

## Ad hoc announcement

# Adval Tech Group: change in Group Executive Management

**Niederwangen, December 2, 2011, 7.00 a.m. – On December 1, 2011, the Board of Directors of the Adval Tech Group appointed Dr. Stephan Mayer as the new CEO of the Adval Tech Group. Dr. Mayer will head the Adval Tech Group during a transition phase until the issue of long-term succession in Group Executive Management has been settled. Long-serving CEO Jean-Claude Philipona will be at Dr. Mayer's disposal during the introductory phase until spring 2012 and will then leave the group in order to pursue new challenges. The Board of Directors wishes to express its thanks to Jean-Claude Philipona for the great service he has rendered to the Adval Tech Group over many years.**

Stephan Mayer (62) studied mechanical engineering and industrial engineering at the Swiss Federal Institute of Technology in Zurich and graduated Dr. sc. techn. ETH in 1980. He has extensive professional experience in various industrial sectors, including eight years as CEO of an international corporate group engaged in plant and machinery manufacture. Stephan Mayer has been self-employed since 2003. To date he has fulfilled temporary assignments for more than twenty companies, for example in the fields of technology, market development, production and logistics, and also as general manager. His technical training and his experience as general manager in an international business environment provide Dr. Mayer with an excellent background for this challenging task at the Adval Tech Group.

This interim solution will leave the Board of Directors of the Adval Tech Group sufficient time to give thorough consideration to the issue of long-term succession at the top of the Adval Tech Group.

## Background information on the Adval Tech Group

Adding value through innovation – that's what the name Adval Tech stands for. As a global technology and process partner, Adval Tech focuses on the complementary technologies of metal stamping and forming and plastic injection molding. In selected markets in the automotive, medical technology and consumer goods sectors, Adval Tech is a leading global supplier of volume components, subassemblies, systems, tools and special machinery. As a value-adding partner, Adval Tech covers the entire value chain: from product design and the development of volume components through design and production of the necessary molds and dies to complete manufacturing systems and the resulting production of components. Adval Tech trades on the markets under the names of AWM, FOBOHA, Omni, QSCH, Styner+Bienz and Teuscher.

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